

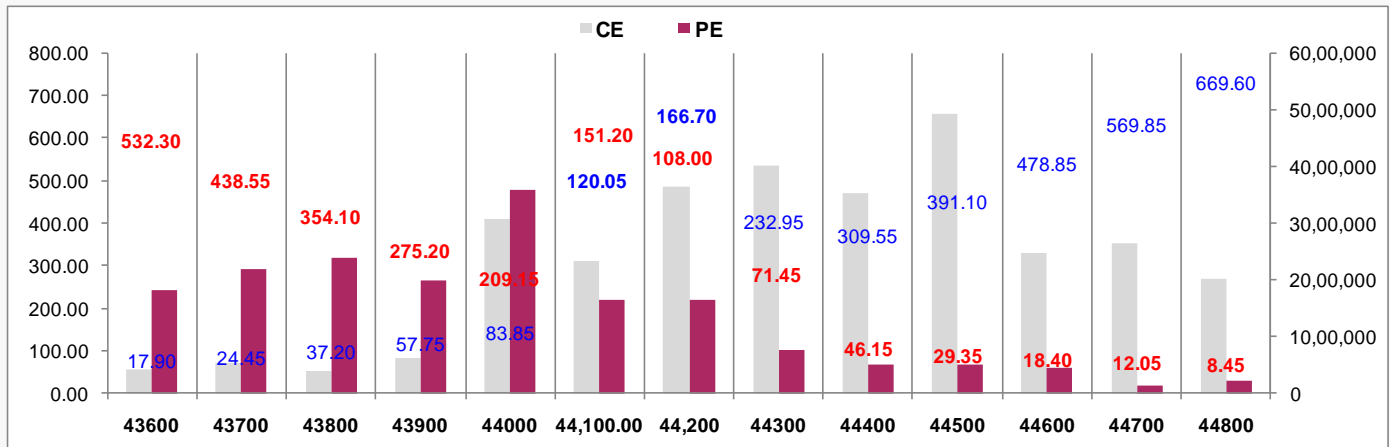
BANK NIFTY	Current week	Previous Week	% Change
Cash	44,128.15	43,681.40	1.02%
Futures	<b>44,241.65</b>	<b>43,736.35</b>	1.16%
Fut_OI	<b>21,04,200</b>	<b>20,64,050</b>	1.95%
Daily_HV	22.82%	22.98%	-0.70%
Implied Vol	10.83	11.13	-2.70%

- Bank Nifty has seen increase in Open Interest of 1.95% with increase in price of 1.16% indicating Long Build Up.

NIFTY	Current week	Previous Week	% Change
Cash	18,534.40	18,321.15	1.16%
Futures	<b>18,629.55</b>	<b>18,420.25</b>	1.14%
Fut_OI	<b>93,09,550</b>	<b>87,37,500</b>	6.55%
Daily_HV	17.55%	17.66%	-0.62%
Implied Vol	13.43	14.18	-5.29%

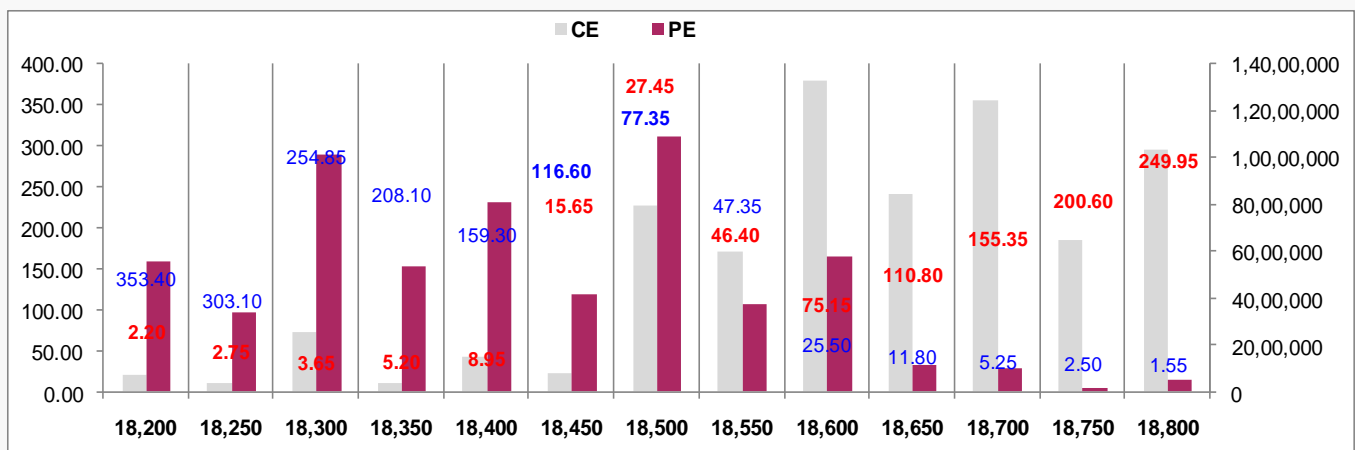
- Nifty has seen increase in Open Interest of 6.55% with an increase in price of 1.44% indicating Long Build Up.

### Current Week Expiry Bank Nifty Open Interest Distribution

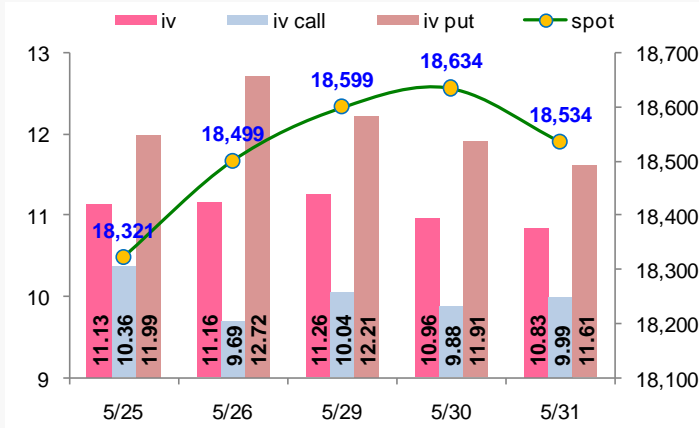
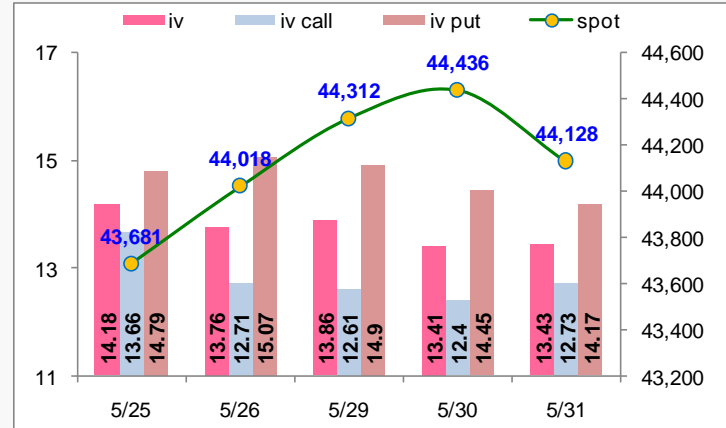


- The high Open Interest concentration on **Call side** is seen at **44,500** strike followed by **44,300 & 45,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **44,000** strike followed by **43,800 & 43,500** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 275 and probable trading range indicated for the day could be **43,700 to 44,500**.

### Current Week Expiry Nifty Open Interest Distribution



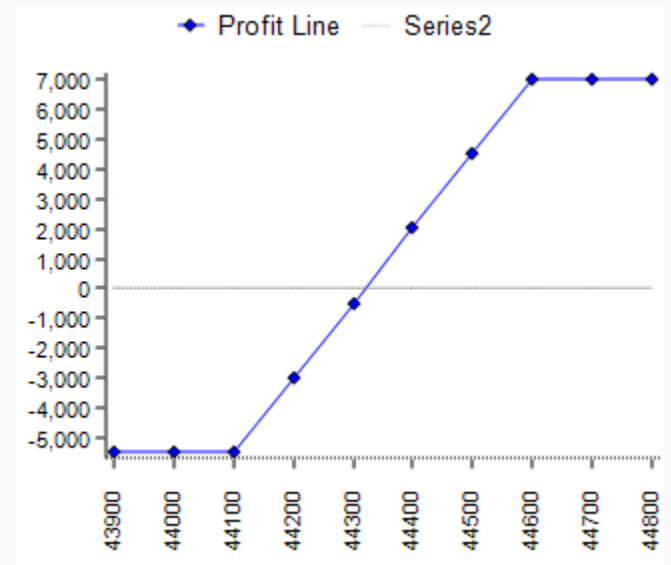
- The high Open Interest concentration on **Call side** is seen at **18,600** strike followed by **18,700 & 18,800** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **18,500** strike followed by **18,400 & 18,300** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 105 and probable trading range indicated for the day could be **18,400 to 18,600**.

**Nifty–Volatility**

**Bank Nifty–Volatility**

**BANK NIFTY Strategy : - CALL Spread**

- **View:** -Moderately BULLISH.
- **Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 44,100 strike CALL option and simultaneously selling one lot of 44,600 strike CALL Option.

**Strategy for Week 08<sup>TH</sup> JUNE 2023 Expiry**

Recommendation	Strike Price	Range
Buy	44,100 CALL	370 – 340
Sell	44,600 CALL	155 – 185
Break-even Point	44,285	
Risk	Rs -4,625/-	
Reward	Rs 7,875/-	

**Strategy Payoff Chart**


\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

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