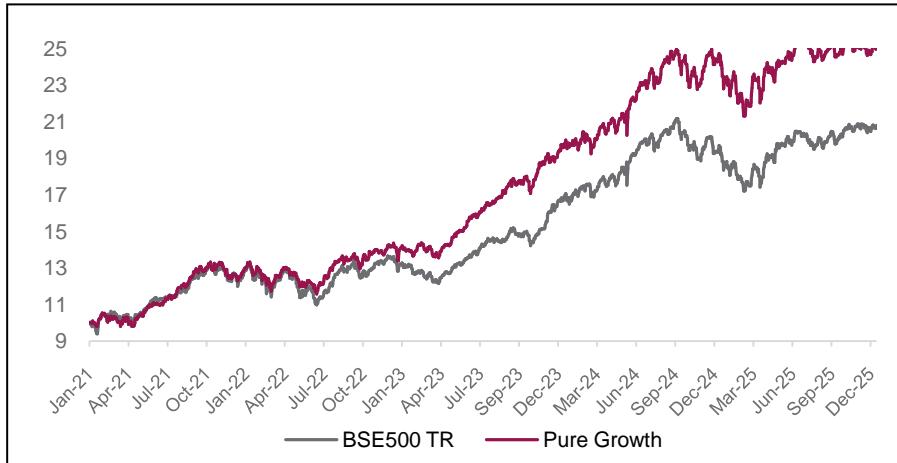


# Axis Securities Pure Growth

31<sup>st</sup> December, 2025

**Investment Objective:** Axis Securities Pure Growth strategy focuses on parameters comprising sustainable earnings growth, quality, and low volatility. The core investment styles are growth and quality investing while low volatility and alpha investing are other key styles employed depending on the macroeconomic regime.

## Cumulative Performance: Returns



## Annual Performance (%)

Year	Pure Growth	BSE500 TR
2025(YTD)	1.0%	7.6%
2024	21.8%	15.8%
2023	35.4%	26.5%
2022	8.7%	4.8%
2021	25.4%	25.8%

\*effective 13 Jan 2021

## Portfolio Performance

Particulars	1 month	3 months	6 months	1 year	2 years*	3 years*	4 years*	Since inception**
<b>Pure Growth</b>	-0.04%	2.32%	-1.32%	0.98%	10.91%	18.53%	16.00%	17.96%
<b>BSE500 TR</b>	-0.24%	5.02%	1.63%	7.63%	11.64%	16.40%	13.38%	15.85%

(\*CAGR Returns) (\* Net of all charges) (\*\*Since 13th Jan, 2021)

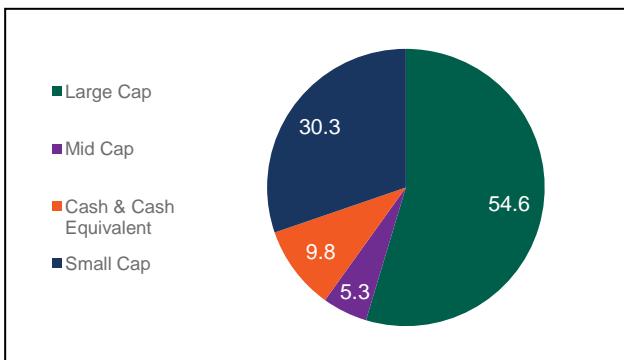
## Risk Assessment

	Pure Growth	BSE500 TR
Alpha	2.1%	
Beta	0.84	1.00
Sharpe Ratio	0.83	0.66
Std Deviation	13.7%	14.2%
Upside Deviation	8.1%	
Downside Deviation	8.6%	
Up Capture ratio	55.5	100
Down Capture ratio	97.5	100
Sortino Ratio	0.87	0.69
Information Ratio	0.29	-
Max Drawdown	-14.7%	-18.7%
Average Turnover Ratio (Annual)	0.26	

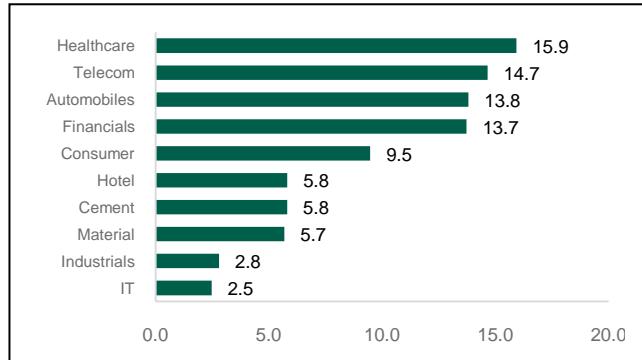
## Key Portfolio Ratios

	Pure Growth	BSE500 TR
PE	24.57	25.75
PB	4.69	3.66
ROE	19.08%	15.15%
Dividend Yield	0.84%	1.12%

## Market Capitalization



## Sector Allocation



## MANAGED ACCOUNTS

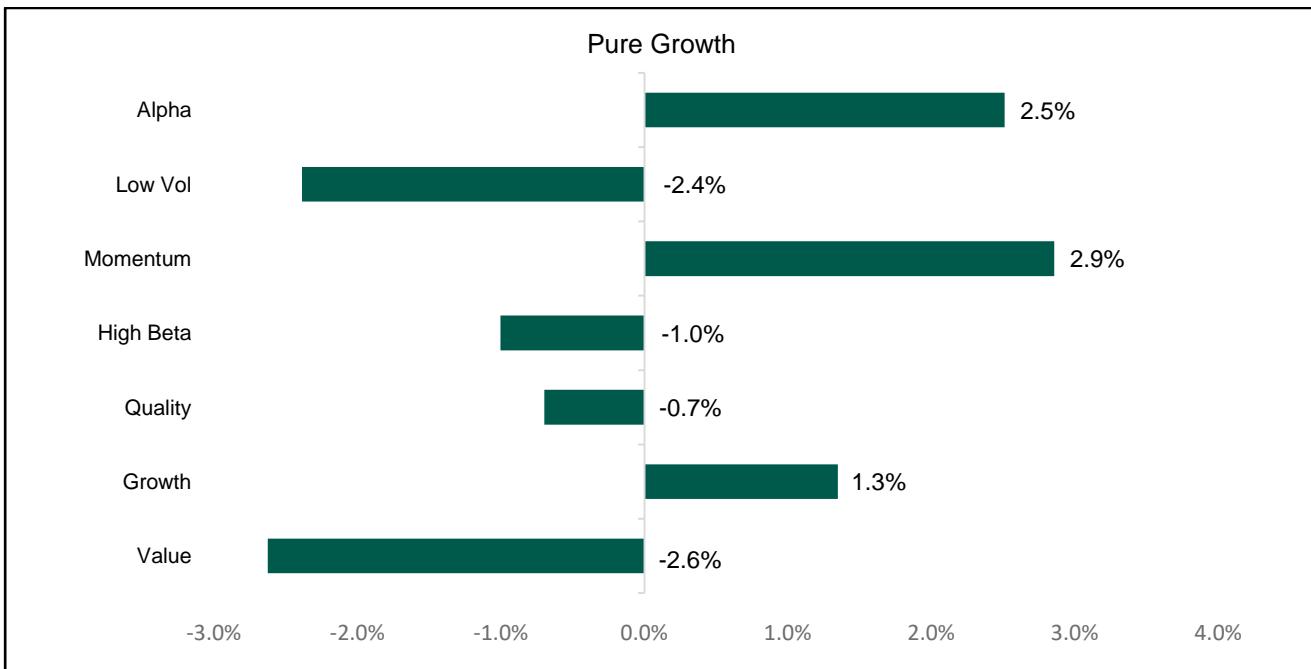
### Top 10 Holdings

Scrip Name	Market Cap (Cr)	Weight
Bharti Airtel Ltd	11,13,416	10.0%
Maruti Suzuki India Ltd	3,87,313	9.3%
ICICI Bank Ltd	10,31,031	6.0%
Indian Hotels Co Ltd	1,09,583	5.8%
Ultratech Cement Ltd	3,30,335	5.8%
Gillette India Ltd	30,705	4.8%
Acutaas Chemicals Ltd	9,630	4.8%
Indus Towers Ltd	1,01,345	4.7%
Wockhardt Ltd	23,808	3.9%
Ajanta Pharma Ltd	31,363	3.8%

### Portfolio Characteristics

	Pure Growth
Number of constituents	24
Mcap Largest (Cr)	14,89,415
Mcap Smallest (Cr)	3,278
Mcap Average (Cr)	2,58,343
Mcap Median (Cr)	74,568

### Factor Box



The Factor Box provides relative factor exposure vis-à-vis a given benchmark. For instance, if the Growth factor exposure in a portfolio is 23% and the Growth factor exposure of the Benchmark is 20%, it indicates that your portfolio is "Overweight" on Growth with respect to the benchmark. A positive Value in the above Factor represents that the given portfolio is Overweight in the factor with respect to the benchmark. Similarly, a negative value would represent that the given portfolio is Underweight in the factor with respect to the benchmark.

## MANAGED ACCOUNTS

### Risk metric definitions -

- 1) **Upside Deviation** - We take the standard deviation of the difference of strategy and benchmark returns only when the strategy performs better than the index.
- 2) **Downside deviation** - We take the standard deviation of the difference of strategy and benchmark returns only when the strategy performs worse than the index.
- 3) **Up Capture ratio** - We take the ratio of the cumulative returns made by strategy and cumulative returns made by benchmark when we are invested in both strategy and benchmark only on days when the benchmark returns are positive.
- 4) **Down Capture ratio** - We take the ratio of the cumulative returns made by strategy and cumulative returns made by benchmark when we are invested in both strategy and benchmark only on days when the benchmark returns are negative.
- 5) **Sortino Ratio** - Ratio of risk-free adjusted returns to the standard deviation of returns when strategy (benchmark) returns are negative.
- 6) **Information ratio** - Ratio of risk-free adjusted returns to the tracking error, which is the standard deviation of difference between strategy and benchmark returns.

Note- All standard deviations used are annualized and from inception.

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