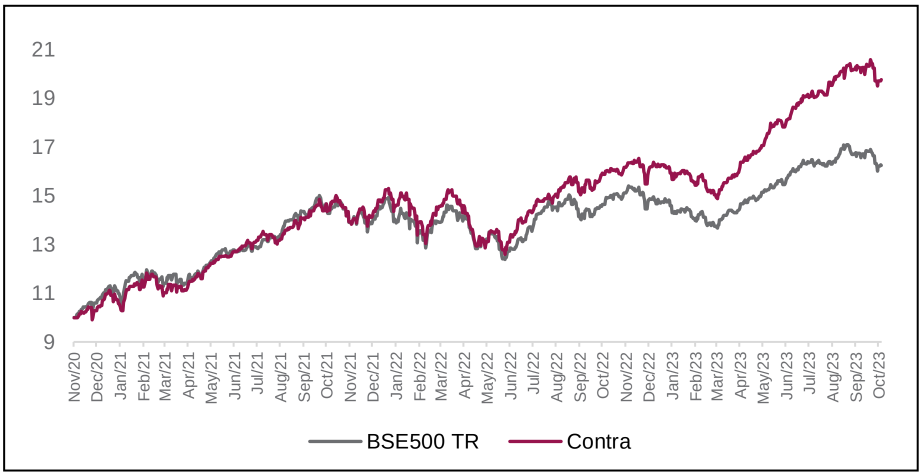
Axis Pure Contra

31st Oct 2023

Investment Objective: Axis Pure Contra investment strategy focuses on three primary investment styles – Value, Momentum-Alpha, and Special situations investing. Value, Alpha-Momentum form the core factors while Special Situation investing is employed as a satellite factor.

Cumulative Performance: Returns



Annual Performance (%)

Year	Contra	BSE500 TR
2023 (YTD)	20.8%	9.6%
2022	9.9%	4.8%
2021*	35.7%	31.0%

*effective 01 Jan 2021

Portfolio Performance

Particulars	1 month	3 months	6 months	1 year	2 years*	Since inception**
Contra	-2.44%	2.68%	20.60%	22.26%	15.71%	24.41%
BSE500 TR	-2.86%	-1.42%	10.89%	9.63%	6.74%	18.17%

(*CAGR Returns) (* Net of all charges) (**Since 27th Nov, 2020)

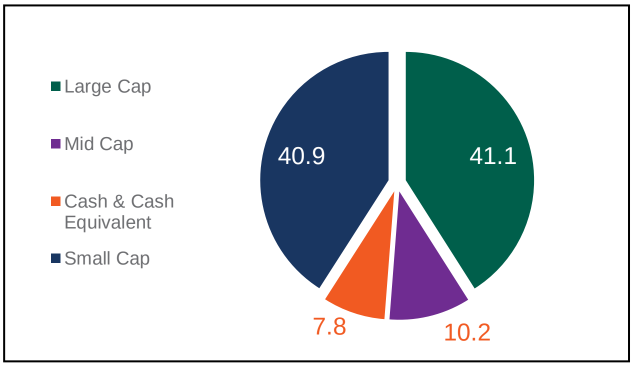
Risk Assessment

	Contra	BSE500 TR
Sharpe Ratio	1.15	0.77
Volatility	15.4%	14.5%
Portfolio Beta	0.96	1
Max Drawdown	-17.7%	-17.6%
Information Ratio	0.97	
Average Turnover Ratio	2.17	

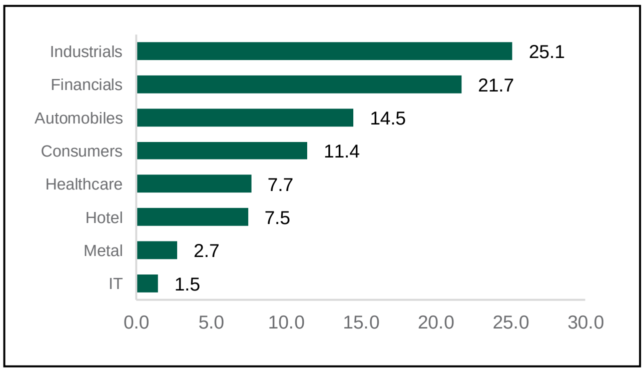
Key Portfolio Ratios

	Contra	BSE500 TR
PE	16.07	24.75
PB	2.72	3.06
ROE	16.95%	12.39%
Dividend Yield	1.98%	1.25%

Market Capitalization



Sector Allocation



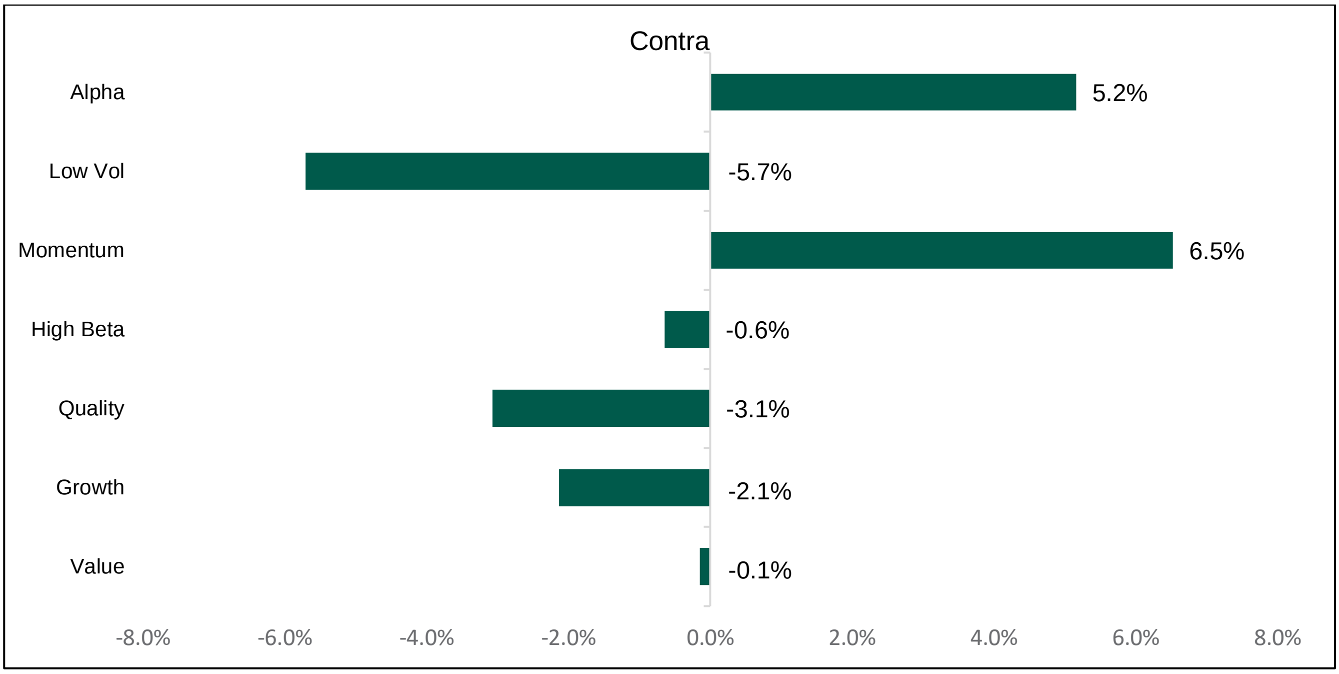
Top 10 Holdings

Scrip Name	Market Cap (Cr)	Weight
ITC	5,44,691	5.8%
KDDL Ltd	3,012	5.6%
State Bank Of India	5,17,895	5.4%
Power Grid Corp Of India	1,92,755	5.2%
Carborundum Universal Ltd	20,334	4.9%
RBL Bank Ltd	14,443	4.8%
CIE Automotive India Ltd	18,094	4.8%
Indian Hotels Co Ltd	57,604	4.5%
SBI Life Insurance Co Ltd	1,34,747	4.4%
Mahindra & Mahindra Ltd	1,84,844	4.4%

Portfolio Characteristics

	Contra
Number of constituents	25
Mcap Largest (Cr)	6,55,287
Mcap Smallest (Cr)	3,012
Mcap Average (Cr)	1,36,660
Mcap Median (Cr)	52,226

Factor Box



The Factor Box provides relative factor exposure vis-à-vis a given benchmark. For instance, if the Growth factor exposure in a portfolio is 23% and the Growth factor exposure of the Benchmark is 20%, it indicates that your portfolio is “Overweight” on Growth with respect to the benchmark. A positive Value in the above Factor represents that the given portfolio is Overweight in the factor with respect to the benchmark. Similarly, a negative value would represent that the given portfolio is underweight in the factor with respect to the benchmark.