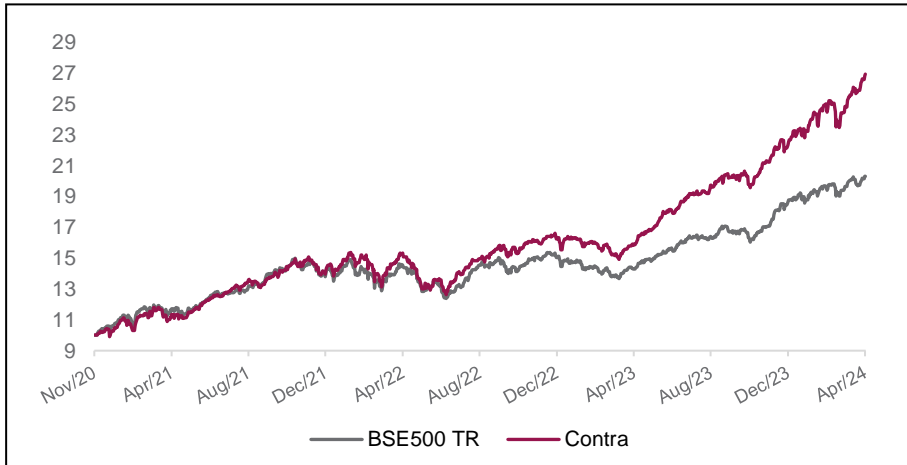


# Axis Pure Contra

30<sup>th</sup>Apr 2024

**Investment Objective:** Axis Pure Contra investment strategy focuses on three primary investment styles – Value, Momentum-Alpha, and Special situations investing. Value, Alpha-Momentum form the core factors while Special Situation investing is employed as a satellite factor.

## Cumulative Performance: Returns



## Annual Performance (%)

Year	Contra	BSE500 TR
2024 (YTD)	17.9%	7.9%
2023	39.5%	26.8%
2022	9.7%	4.8%
2021*	36.5%	31.0%

\*effective 01 Jan 2021

## Portfolio Performance

Particulars	1 month	3 months	6 months	1 year	2 years*	3 years*	Since inception**
<b>Contra</b>	8.59%	13.25%	35.84%	63.83%	35.90%	31.52%	31.94%
<b>BSE500 TR</b>	3.44%	6.05%	25.01%	38.63%	20.19%	20.46%	23.10%

(\*CAGR Returns) (\* Net of all charges) (\*\*Since 27th Nov, 2020)

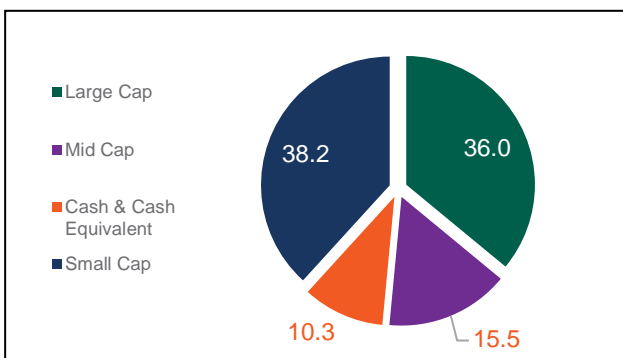
## Risk Assessment

	Contra	BSE500TR
Sharpe Ratio	1.60	1.12
Volatility	15.5%	14.1%
Portfolio Beta	0.98	1
Max Drawdown	-17.9%	-17.6%
Information Ratio	1.29	
Average Turnover Ratio	0.63	

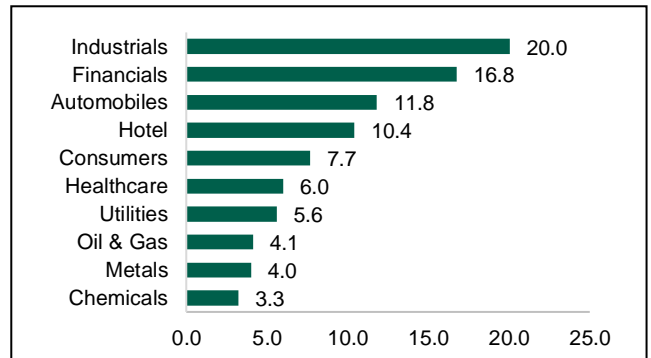
## Key Portfolio Ratios

	Contra	BSE500TR
PE	24.13	26.28
PB	3.80	4.06
ROE	15.73%	15.28%
Dividend Yield	2.14%	1.12%

## Market Capitalization



## Sector Allocation



## MANAGED ACCOUNTS

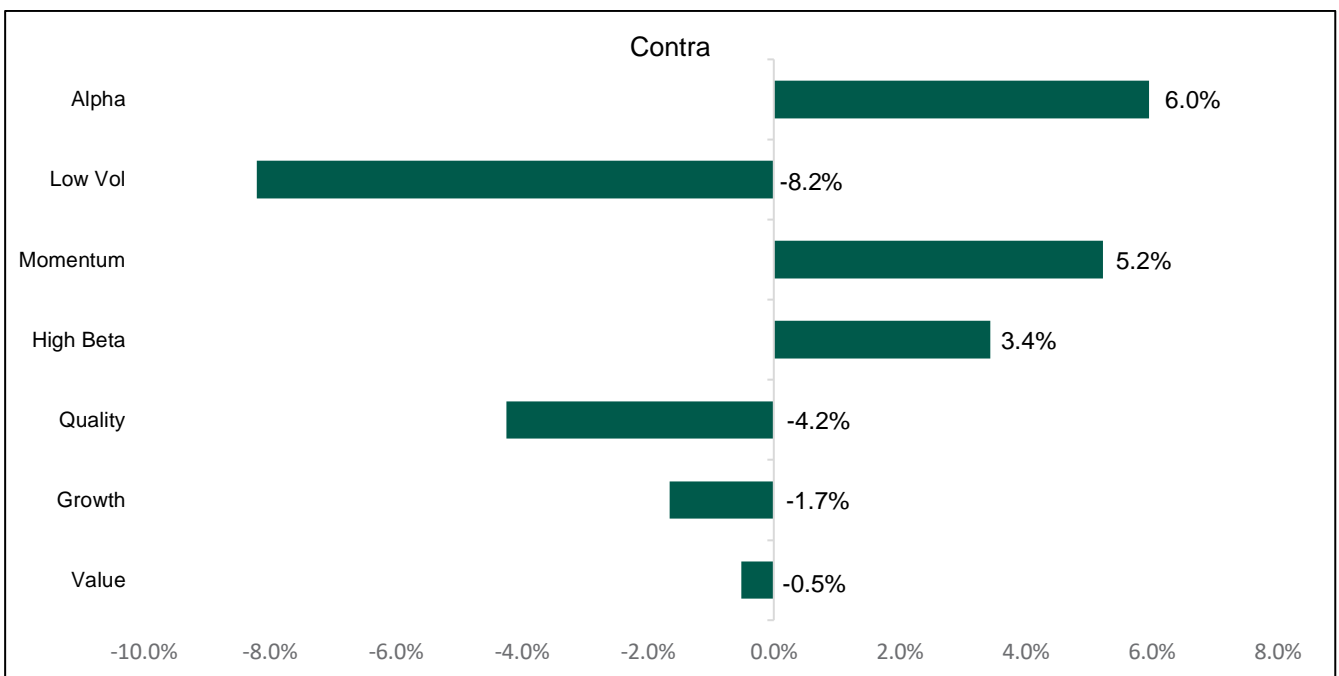
## Top 10 Holdings

Scrip Name	Market Cap (Cr)	Weight
Indus Towers Ltd	91,911	7.2%
Power Grid Corp Of India	2,77,158	5.6%
Thomas Cook (India) Ltd	9,549	5.6%
Indian Hotels Co Ltd	81,890	4.8%
Mahindra & Mahindra Ltd	2,72,575	4.6%
ITC Ltd	5,54,322	4.3%
Hindustan Petroleum Corp	73,460	4.1%
Vedanta Ltd	1,50,026	4.0%
ICICI Bank Ltd	7,95,131	3.8%
Tata Motors Ltd-A-Dvr	3,66,648	3.8%

## Portfolio Characteristics

	Contra
Number of constituents	25
Mcap Largest (Cr)	7,95,131
Mcap Smallest (Cr)	3,211
Mcap Average (Cr)	1,32,308
Mcap Median (Cr)	73,303

## Factor Box



The Factor Box provides relative factor exposure vis-à-vis a given benchmark. For instance, if the Growth factor exposure in a portfolio is 23% and the Growth factor exposure of the Benchmark is 20%, it indicates that your portfolio is “Overweight” on Growth with respect to the benchmark. A positive Value in the above Factor represents that the given portfolio is Overweight in the factor with respect to the benchmark. Similarly, a negative value would represent that the given portfolio is underweight in the factor with respect to the benchmark.

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