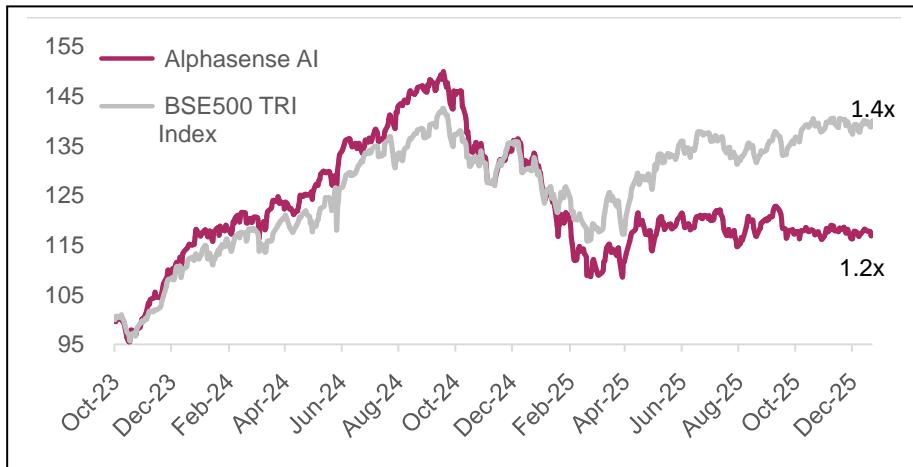


Axis Securities AlphaSense AI

31st December, 2025

Investment Objective: Stock investment endeavors to achieve consistent outperformance in the long term through diversified investment of 'Winners'. The 'Adaptive Investing' strategy applies a unique approach to deliver alpha by applying equal exposure to 'Core' and 'AlphaSense' factors.

Cumulative Performance: Returns



Annual Performance (%)

Year	AlphaSense AI	BSE500 TR
2023*	15.2%	12.3%
2024	15.0%	15.8%
2025	-11.4%	7.6%

*Inception date 10th Oct 2023

Portfolio Performance

Particulars	1 month	3 months	6 months	1 year	2 year	Since inception**
AlphaSense AI	-0.71%	0.80%	-3.04%	-11.38%	0.94%	7.45%
BSE 500 TRI	-0.24%	5.02%	1.63%	7.63%	11.64%	16.84%
Alpha	-0.47%	-4.22%	-4.67%	-19.01%	-10.70%	-9.39%

(* Net of all charges) (**Since 10th Oct, 2023)

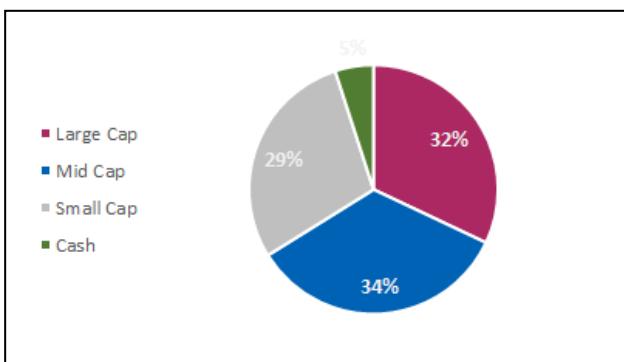
Risk Assessment

	AlphaSense AI	BSE500 TR
Sharpe Ratio	0.03	0.67
Volatility	13.8%	13.9%
Portfolio Beta	0.79	1.00
Max Drawdown	-27.5%	-18.7%
Information Ratio	-0.97	

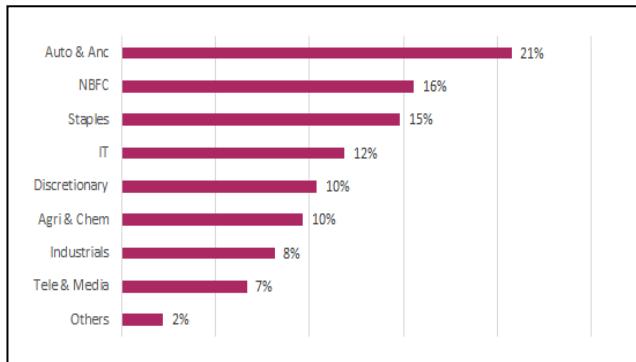
Key Portfolio Ratios

	AlphaSense AI	BSE500 TR
PE	27.05	26.73
PB	7.65	3.59
ROE	28.29%	14.27%
Dividend Yield	1.94%	1.11%

Market Capitalization



Sector Allocation



MANAGED ACCOUNTS

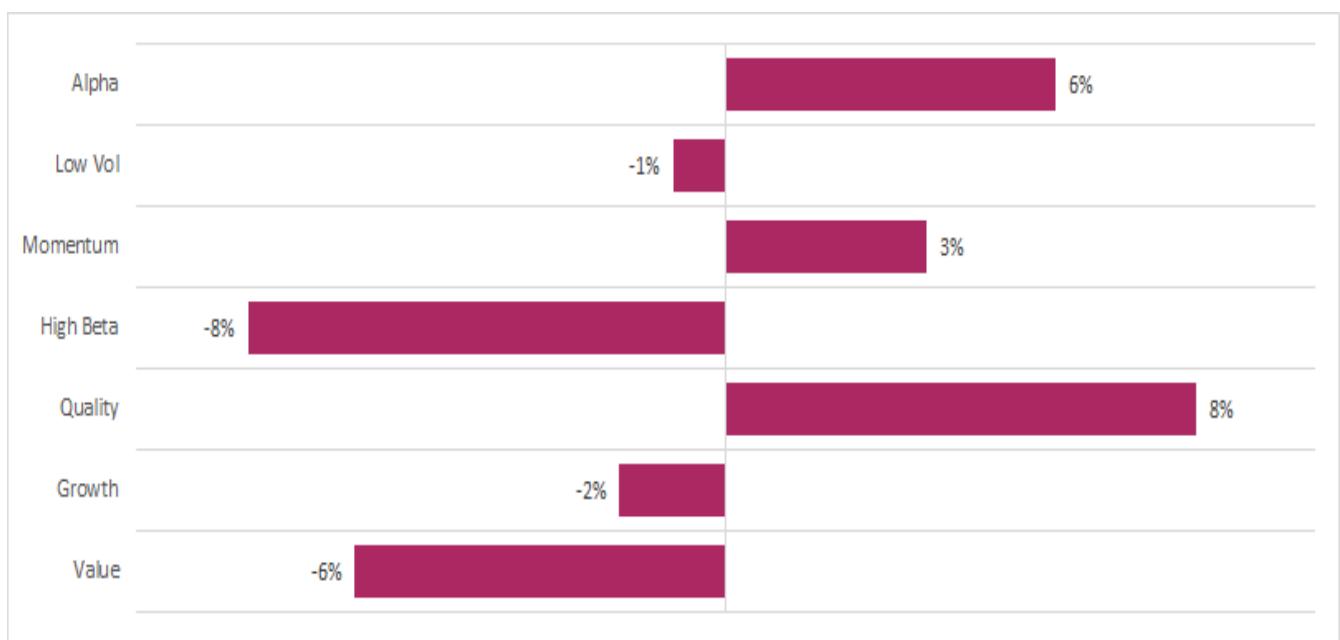
Top 10 Holdings

Scrip Name	Market Cap (Cr)	Weight
MARICO LTD	94,421	8.5%
HCL TECHNOLOGIES LTD	4,56,852	8.1%
ANAND RATHI WEALTH LTD	23,620	7.8%
EICHER MOTORS LTD	1,95,905	7.4%
HERO MOTOCORP LTD	1,23,390	7.0%
INDUS TOWERS LTD	1,06,277	6.7%
HYUNDAI MOTOR INDIA LTD	1,84,853	6.3%
KPR MILL LTD	33,286	5.9%
CASTROL INDIA LTD	18,704	5.6%
HDFC ASSET MANAGEMENT COMPANY LTD	1,09,283	5.2%

Portfolio Characteristics

	AlphaSense AI
Number of constituents	20
Mcap Largest (Cr)	4,45,625
Mcap Smallest (Cr)	18,109
Mcap Average (Cr)	1,18,505
Mcap Median (Cr)	99,226

Factor Box



The Factor Box provides relative factor exposure vis-à-vis a given benchmark. For instance, if the Growth factor exposure in a portfolio is 23% and the Growth factor exposure of the Benchmark is 20%, it indicates that your portfolio is "Overweight" on Growth with respect to the benchmark. A positive Value in the above Factor represents that the given portfolio is Overweight in the factor with respect to the benchmark. Similarly, a negative value would represent that the given portfolio is Underweight in the factor with respect to the benchmark.

Disclaimer

The information provided herein is only for the consumption of the intended recipient/client and such material should not be redistributed. Any information contained in this material shall not be constituted as an advice, an offer to initiate stock purchase or sell or as an invitation or solicitation to do for security of any entity. Further Axis Securities Limited and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Past performance is no guarantee of future results. Investments in the securities market are subject to market risks. Read all the related documents carefully before investing. Axis Securities Limited, SEBI Single Reg. No.- NSE, BSE, MSEI, NCDEX, MCX INZ000161633, ARN No. 64610, SEBI-Research Analyst Reg. No. INH 000000297, SEBI Portfolio Manager Reg. No.- INP000000654, SEBI Depository Participant Reg. No. IN-DP-403-2019, SEBI Investment Advisor Reg No. INA000000615. Registered Office - Axis Securities Limited, Unit 002, Building - A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla West, Mumbai - 400 070. Compliance Officer - Mr. Maneesh Mathew, Email - PMSSupport@axisdirect.in, Tel No. - 022-68555511.

Disclosure Document (DD)- Please visit <https://simplehai.axisdirect.in/> go to support and then select downloads & Search for PMS Disclosure Document.

The Returns are calculated using Time Weighted Rate of Return (TWRR) at an aggregate strategy level. The performance related information provided herein is not verified by SEBI. Also, this performance is not certified by SEBI for the accuracy or adequacy of the same. Returns & Portfolio of client may vary as compared to Investment Approach aggregate level returns due to various factors for example entry/execution of portfolio or investment, additional investment, client approvals (if applicable), client specific requirement, any withdrawals, expenses charged, dividend income or due to other reasons. Performance data for Portfolio Manager and Investment Approach provided hereunder is not verified by any regulatory authority. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns and peers comparison can be tracked from Association of Portfolio Managers in India (APMI) – Please visit <https://www.apmiindia.org/apmi/welcome.htm>. In case of any queries related to the report, kindly reach out to your respective relationship managers for more details.